

## **Our current thinking:**IDMP Status Reflections update

## Time to share Reflections:

With all these standards we face a fundamental question:

How should a company apply them? What is the business ambition?

Both IDMP and ICSR(3) provide an excellent opportunity to consider how to proceed:

- Do we just want to meet regulatory requirements
- Do we go for a Technical level application "only" (e.g. change for XEVMPD to IDMP format)
- Or use this as a way to drive modest business benefits as well as developing a greater feel for the business impact through Proof-of-Concept (PoC)
- Or go for a "Full blown" approach coming from an information component (re-use) perspective

It is important to understand the process for creating and assembling components for publishing, the flow of quality information and the customers (internal and external) of these communication processes.

Given that information must be considered as an Enterprise Asset and now with the advent of new regulations around IDMP and ICSR(3), it is time to respond.

As soon as the new standards become mandatory, the key criteria will be to assess the Quality of Information,

- for whom and what purpose it was created,
- what level of agility will you need in a concept such as Master Data Management (MDM – EMA approach) to meet regulatory communication requirements to new target groups, avoiding as much re-work as ever possible
- How will database updates from GiNAS, EDQM, UCUM etc. automatically populate your MDM? A potential Enterprise Repository Architecture is ready to consider for your future business requirements

So, make your Enterprise Information Assets become actionable! For more details, please contact **LSCP** or read our last article of February 2015 about our current thinking.

For more information and/or a first, non-committing dialogue please contact: info@lsconsultingpartners.com

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